

## Pradhan Mantri Matsya Sampada Yojana (PMMSY)

### Group Accident Insurance scheme (GAIS)

- The Government of India has approved the Pradhan Mantri Matsya Sampada Yojana (PMMSY) scheme to bring out Blue revolution through sustainable and responsible development in fisheries sector in India at a total investment of Rs 20,050 crores for its implementation for a period of five years in all the states and Union Territories (UT). Fisheries sector is supporting the livelihoods of about 28 million fishers in the Country directly or indirectly.
- Fishers include fish workers, fish farmers and any other category of persons directly involved in fishing and fisheries related allied activities. Insurance of such fishers is one of the sub components of PMMSY scheme, under beneficiary oriented centrally sponsored scheme at SI No.14.1 of Annexure-II and under this scheme the men or women fishers in the age group of 18 to 70 years shall be eligible for insurance coverage as below:
  - **Rs.5.00 lakh** against death or permanent total disability
  - **Rs. 2.50 lakh** against permanent partial disability
  - **Rs. 25,000** against accidental hospitalization
- NFDB is designated as Nodal Agency to implement the insurance scheme. The entire premium amount will be shared between the Center and State as per the funding pattern of the PMMSY. Thus, no beneficiary contribution is envisaged. The scheme is implemented through M/s Oriental Insurance Company Limited (OICL).
- The rate of premium per annum for the GAIS is given below:

Policy	Description	Coverage	Premium
Policy 1	Group Janata Personal Accident Policy (GJPA) covering Death and Permanent Total Disability (PTD) with CSI of Rs.5 Lakhs	<b>Death:</b> 100% CSI <b>PTD:</b> 100% CSI	Rs. 68.44/- (GST Not Applicable)
Policy 2	Special Contingency Policy Covering Permanent Partial Disability (PPD) and Hospitalisation.	<b>PPD:</b> Up to Rs.2,50,000/- <b>Hospitalisation:</b> Rs.25,000/-	Rs. 4.00/- (Incl. of GST)
Total			Rs.72.44/-
<ul style="list-style-type: none"><li>• Above mentioned premium is Per Fisher Per Annum.</li><li>• CSI = Capital Sum Insured</li></ul>			

- The premium break up details for central and state share per annum are mentioned below.

S. No.	Sharing pattern	Type of Policy	State/ UT Share (Rs.)	Centre Share (Rs.)	Total (Rs.)
1	<b>60:40</b> between the <i>Centre and General State Government</i>	i. GJPA	27.38	41.06	68.44
		ii. Special Contingency Policy	1.6	2.40	4.00
		<b>Total</b>	<b>28.98</b>	<b>43.46</b>	<b>72.44</b>
2	<b>90:10</b> between the <i>Central and North Eastern and Himalayan states</i>	i. GJPA	6.84	61.6	68.44
		ii. Special Contingency Policy	0.40	3.6	4.0
		<b>Total</b>	<b>7.24</b>	<b>65.2</b>	<b>72.44</b>
3	For UTs	i. GJPA	-	68.44	68.44
		ii. Special Contingency Policy	-	4.00	4.00
		<b>Total</b>	<b>0.00</b>	<b>72.44</b>	<b>72.44</b>

- NFDB entered into bipartite Memorandum of Agreement (MoA) with M/s OICL and tripartite Service Level Agreement (SLA) with M/s OICL and Insurance Intermediary on 14.07.2021
- For the purpose of policy servicing, MIS Development and smooth Coordination with States/UTs, an insurance cell is established at NFDB with representatives from NFDB, Insurance Intermediary and Insurance Company to liaise with various stakeholders.
- Presently, 15,85,149 number of fishers from 7 states (Telangana, Odisha, Tripura and Himachal Pradesh, Punjab, Rajasthan and Sikkim) who have contributed State share premium and 7 UTs (Daman & Diu, Ladakh, Delhi, Pondicherry, Andaman & Nicobar, Lakshadweep and Jammu & Kashmir) have given their final list of fishers are covered under the Insurance scheme.
- The total Central Share (Rs. 7,13,94,810/-) and State share premium amount (Rs. 4,34,33,386/-) for policy cover by M/s OICL for 15,85,149 fishers of above States/UTs (Rs.72.44/-fisher) is Rs.11,48,28,196/- and the period of insurance coverage commenced from 00:00 hrs of 26.07.2021 to midnight of 25.07.2022.
- Other States can join the scheme as and when they share their database of fishers to be insured and contribute respective state share of premium amount.
- As per the premium amount (including State and Central Share) remittance to M/s OICL, policy document for GJPA (Policy No: 433702/47/2022/3) and SCP (Policy No: 433702/48/2022/402) was handed over to NFDB.
- Standard Operating Procedure (SOP) was also communicated to the States/UTs and orientation cum training conducted with concerned States/UTs regarding implementation of GAIS.

